DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

OFFICE OF FOREIGN ASSETS CONTROL

Venezuela Sanctions Regulations
31 CFR part 591

GENERAL LICENSE NO. 57

Authorizing Financial Services Transactions Involving Certain Venezuelan Banks and Government of Venezuela Individuals

(a) Except as provided in paragraph (c) of this general license, all transactions prohibited by the Venezuela Sanctions Regulations, 31 CFR part 591 (VSR), that are ordinarily incident and necessary to the provision, exportation, or reexportation, directly or indirectly, of financial services to, from, or for the benefit of the following persons are authorized:

(1) Banco Central de Venezuela;

(2) Banco de Venezuela, S.A. Banco Universal (Banco de Venezuela);

(3) Banco Digital de los Trabajadores Banco Universal C.A.;

(4) Banco del Tesoro, C.A. Banco Universal (Banco del Tesoro);

(5) Any entity in which one or more of the above persons own, directly or indirectly, individually or in the aggregate, a 50 percent or greater interest; or

(6) Any individual whose property and interests in property are blocked solely pursuant to Executive Order (E.O.) 13884 because that individual meets the definition of "Government of Venezuela," as defined in E.O. 13884, including current employees of the "Government of Venezuela," excluding any individual identified on the Office of Foreign Assets Control's List of Specially Designated Nationals and Blocked Persons.

(b) Except as provided in paragraph (c) of this general license, all transactions involving the Government of Venezuela that would otherwise be prohibited by E.O. 13884 and that are necessary for the activities set forth in paragraph (a) of this general license are authorized.

(c) This general license does not authorize:

(1) The unblocking of any property blocked pursuant to any part of 31 CFR chapter V; or

(2) Any transactions otherwise prohibited by the VSR, unless separately authorized.

Note 1 to General License 57. For purposes of this general license, the term "financial services" includes maintaining, operating, or closing of accounts; loans; transfers; transfers of funds; banking services; money transfer services; collection; presentment; promise; order; consignment; the acceptance of deposits; insurance; guarantees; cash withdrawals; check services; Automated Clearing House (ACH) transfers; wire transfers; debit card, prepaid card, Automated Teller Machine transactions, and any other payments as defined under the Uniform Commercial Code Article 3-602; the issuance and use of payment cards and digital wallets; currency exchange; U.S. dollar-denominated banking, payment, and correspondent account services; services in connection with the collection, forwarding, processing, or receipt of funds or remittances; services in connection with the processing or receipt of salary, pension, annuity, payroll, and other employment-related payments or benefits; transfers of funds sent through mobile money, mobile wallets, digital bank accounts, credit cards, debit cards, online payments, or other digital technology; related safety, fraud-prevention, screening, authentication, cybersecurity, and security services and technologies; investments; securities; and commodity futures or options.

Note 2 to General License 57. U.S. financial institutions processing transactions authorized by paragraphs (a) or (b) of this general license may rely on the originator or beneficiary of a funds transfer with regard to compliance with this general license, provided that the processing financial institution does not know or have reason to know that the transaction is not in compliance with this general license.

Note 3 to General License 57. Nothing in this general license relieves any person from compliance with the requirements of other U.S. laws, including the Bank Secrecy Act, 31 U.S.C. § 5311 et seq., the USA PATRIOT Act, Pub. L. 107-56, and regulations promulgated by the U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN).

Bradley T. Smith Digitally signed by Bradley T. Smith Date: 2026.04.14 12:41:27 -04'00'

Bradley T. Smith
Director
Office of Foreign Assets Control

Dated: April 14, 2026